



# Michigan Mortgage Modification LLC

## Loan Modification Pre-Qualification Worksheet

Please fill in the short form below and gather the requested documentation. Make sure to fill the form out completely and send in all of the requested paperwork or we will not be able to evaluate your situation. Please write clearly.

Once your paperwork has been sent, a loan modification specialist will contact you within 24 business hours of receiving your paperwork to discuss your workout options. These phone consultations usually require about 15 minutes of your time and you can ask any questions that you may have.

**Name:** \_\_\_\_\_ **Time Zone:** \_\_\_\_\_

**Phone:** \_\_\_\_\_ **Best Time to Call:** \_\_\_\_\_

**What Date Was Your Mortgage Originated:** \_\_\_\_\_

**Name of the Professional That Referred You:** \_\_\_\_\_

## Please Gather the Following Paperwork

- ✘ Your most recent mortgage statement – all pages
- ✘ Your most recent property tax statements for the past twelve months
- ✘ Your most recent homeowners insurance declarations page with yearly premium
- ✘ Your last two consecutive pay stubs
- ✘ Your most recently filed complete federal tax return

**Please fax this completed form along with the paperwork requested above to 248-451-0011. You can also scan and email everything to [mimortgagemod@yahoo.com](mailto:mimortgagemod@yahoo.com).**

# Video 1 to do List

## **1. Get Educated on the Home Affordable Modification Program**

This is a government program and it can be referred to as the Making Home Affordable program. Included within the Making Home Affordable Program is the Home Affordable Modification Program or HAMP for short.

You can learn about these programs by visiting the government website [www.MakingHomeAffordable.gov](http://www.MakingHomeAffordable.gov). This site is full of information on the government mortgage bailout programs that are available for homeowners.

You'll also want to do some research on non-government websites to get a better understanding of what you're up against when dealing with your mortgage servicer. What I'm talking about here is visiting forums that revolve around loan modifications.

These forums are places where homeowners just like you visit to vent their frustrations and get advice from so-called experts. You can find them by searching "loan modification forum" in a search engine like Google or Bing.

**WARNING!!!** A lot of these forums are actually used for marketing purposes to get you to buy something so be careful. A good forum to participate in is [www.loansafe.org](http://www.loansafe.org) and if you don't want to join the forum you can just read the recent threads and learn how fun this process really is.

## **2. Determine if your mortgage is owned by Fannie Mae or Freddie Mac**

You can determine if Fannie Mae or Freddie Mac owns your mortgage by visiting [www.MakingHomeAffordable.gov](http://www.MakingHomeAffordable.gov) again and clicking on the "Eligibility" heading in the menu bar as shown in the video. Click on Fannie Mae to determine if they own your mortgage, and if not, go back and click on Freddie Mac. If neither of them own your mortgage, don't worry and move onto the next step.

## **3. Gather your personal information and download the Underwriter Calculator Tool**

You will need to download the Underwriter Calculator Tool located below the video and find the following documents to complete this step;

1. Most recent mortgage statement
2. The last two consecutive pay stubs for all borrowers responsible for the mortgage
3. IF NON ESCROWED meaning your property taxes and homeowners insurance are not included with your mortgage and you pay them separately. Find the following;
  - Most recent summer and winter or annual property tax bill / statement
  - Most up to date homeowners insurance policy with yearly premium
  - Most up to date monthly association fee statement if you have an association fee